

Castlewood Property Owners Association

2023

2024

BUDGET TYPE	Categories	2023 Proposed Budget	2023 Proposed Cost / Household	2023 Actual Expenditures	2024 Proposed Budget	2024 Proposed Cost / Household
OPERATING BUDGET	Annual Meeting	\$550.00		\$360.23	\$500.00	\$3.01
	Attorney Fees	\$2,000.00		\$0.00	\$2,000.00	\$12.05
	Accounting Services / Entity Report	\$3,000.00		\$3,300.00	\$1,000.00	\$6.02
	Insurance	\$3,900.00		\$3,930.23	\$4,325.00	\$26.05
	IT-Software . Malwarebytes (2 year license)	\$50.00		\$74.88	\$0.00	\$0.00
	Office Supplies	\$400.00		\$953.66	\$600.00	\$3.61
	Postage & PO Box (PO box = \$332.00)	\$500.00		\$925.70	\$1,000.00	\$6.02
	Maintenance - Front Entry & Park					
	Mowing & Maintenance / Weed control / Grub control / Lime / Spring & Fall Cleanup	\$17,000.00		\$7,559.61	\$16,600.00	\$100.00
	Irrigation Startup / Repair / Backflow testing	\$3,440.00		\$3,866.40	\$2,200.00	\$13.25
	Install Irrigation Rain gauge	\$225.00		\$0.00	\$0.00	\$0.00
	Maintenance - Lake Treatment	\$3,299.00		\$3,200.00	\$3,360.00	\$20.24
	Storage Unit	\$1,056.00		\$1,071.35	\$1,100.00	\$6.63
	Utility - Nipsco	\$400.00		\$395.92	\$400.00	\$2.41
	Utility - Dyer (this includes the cost of irrigating the Route 30 entrance)	\$2,000.00		\$1,071.35	\$1,500.00	\$9.04
CA	Capital Projects					

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2023 Actual
Expenditures

2024 Proposed
Budget

2024 Proposed
Cost /
Household

PITAL PROJECTS

Park Repairs: Playground Mulch / Little Library Repair / Bench Lighting Repair (South) / Waste Can Pavers / Tree Trimming / Grate Repair / Drain Repair / Pole Light Repair

\$10,500.00

\$27,985.33

Tree trimming / Bush removal (Specific to the Lancelot lots where trees overhang resident lots)

\$1,500.00

\$5,000.00

\$30.12

Park Tire swing

\$1,500.00

\$0.00

\$1,500.00

\$9.04

Add mulch to Park playground (3")

\$3,600.00

\$5,917.75

Brick edge at sidewalk on remaining hardscape behind the east Castlewood wall

\$200.00

\$200.00

South Median Boulder

\$1,500.00

\$0.00

Holiday decorations - Install / Repair / Materials / Remove

\$0.00

\$178.91

\$300.00

\$1.81

Help-A-family

\$0.00

\$83.67

\$100.00

\$0.60

Route 30 Lights: Replace broken light / Repair new light broken by mower / install protective shroud around each light

\$0.00

\$402.92

\$500.00

\$3.01

Castlewood Medan Light Repair

\$0.00

\$399.89

\$600.00

\$3.61

Mileage

\$0.00

\$495.00

\$500.00

\$3.01

Castlewood Median Repair (north end, 2022 work paid in 2023)

\$0.00

\$8,500.00

Park: Sales Tax on 2019 and 2023 purchases, as IRS informed us we do not have a Tax Free Entity Certification

\$0.00

\$519.75

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TOTAL -- ALL BUDGETS	Route 30 Central Wall Repair due to December 2022 accident, including Police Report cost - \$3200 paid by insurer)	\$0.00		\$0.00		
	GRAND TOTAL	\$51,520.00		\$72,892.55		
	Assessment Per House -- Total - 2023		\$310.36	\$439.11		
	Assessment Per House not including Capital Projects -- 2024				\$43,085.00	\$259.55

2024 Capital Projects

PROJECT		2024 Proposed Budget	COST / HOUSEHOLD
Castlewood Median trees – either serious trimming / topping / thinning OR Remove half of the trees (16 total, so remove 8, including removal of the brick surround)		\$5,000.00	\$30.12
Remove Small bricks around trees and reuse as protective border around light pole base. Include excavation of soil and placement of crushed stone with weed barrier as a base for stone		\$4,000.00	\$24.10
Paint Light Pole Bases (strip /seal / paint) - requires project described above to be completed		\$4,000.00	\$24.10
Mobile power washing of park fence - need to hire a contractor with a water tank as we have no water source in the Castlewood Park		\$700.00	\$4.22

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	Caulk all seating ends of large park bench (in front of fence) to reduce likelihood of wasp stings				\$400.00	\$2.41
	Install lockable, grounded outlet on electric pole in Park				\$400.00	\$2.41
	Install lockable, grounded outlet at each Castlewood Wall light, and at the northern most light pole in the Castlewood Median, for powered holiday decorations or repair work requiring power				\$1,200.00	\$7.23
	Park Bench lighting repair - North light not working				\$1,500.00	\$9.04
	Park - use soil to fill holes in Park turf, grade depressions to level, create low maintenance flower garden between walkway and fence.				\$3,000.00	\$18.07
	Park - annual tree trimming, Spillway clearance, stump removal				\$5,000.00	\$30.12
Capital Projects Total					\$25,200.00	\$151.81
Total Proposed Budget					\$68,285.00	\$411.36